

REGION TWO

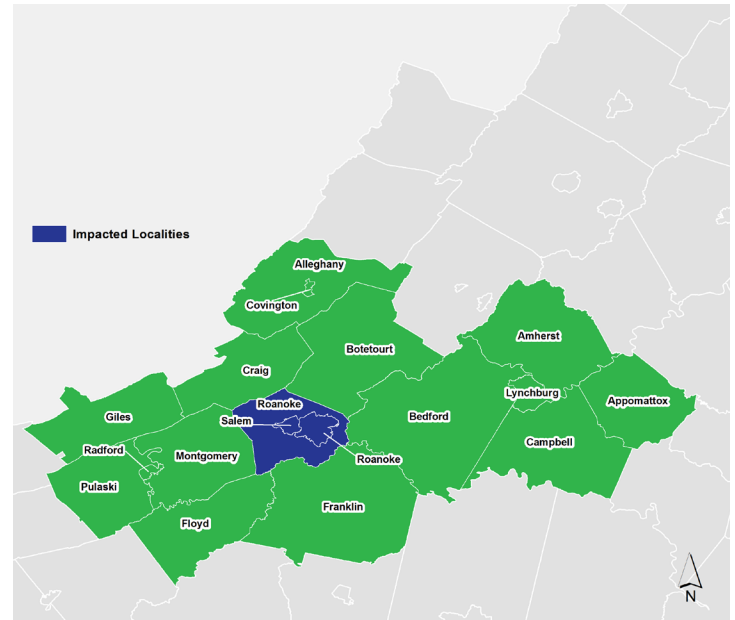
Wood Haven Road Water and Sewer Infrastructure

Western Virginia Regional Industrial Facility Authority (WVRIFA)



VIRGINIA INITIATIVE FOR
GROWTH & OPPORTUNITY
IN EACH REGION

This project improves the site readiness and marketability of an industrial site near the intersection of Routes 81 and 581 that will accommodate a 52-acre pad and a 20-acre pad. The scope of work includes the necessary water and sewer utility extensions and connections to prepare the site for development. This timeline for this project is simultaneous with other due diligence activities and the development of a master plan, which will help propel the site to a Tier 4 Business Ready Site Certification through VEDP. GO Virginia funds will be used to extend the water main infrastructure to the pad sites.



Strategy:
Infrastructure

39.6 percent of region's population impacted

Partners:
The Roanoke Regional Partnership and Roanoke Valley-Alleghany Regional Commission will be responsible for administering the RIFA.

Participants:



- ✓ City of Roanoke
- ✓ Roanoke County
- ✓ City of Salem

Targeted Clusters:

- Food and Beverage Processing
- Advanced Manufacturing

Funding Request:

➔ \$200,000



Total Project Budget:

\$ 960,000 ➔

Project Outcomes:

- Two-pad site of approximately 20 and 52 acres with Tier 4 Business Ready Site Certification
- Creation of 100–150 jobs over three years
- \$42,936 vs. \$39,012 average per capita income for the region
- Private investment of up to \$100 million based on comparable sites
- Return on Investment (ROI): Increase state revenue by \$826,530 over three years

